



November 12, 2022

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda,
Fort, Mumbai- 400001.

SCRIP CODE: 959866/ 959973

Sub: Intimation of Board of Directors comments on fines levied by BSE Limited pursuant to SEBI circular dated November 13, 2020 and SEBI/HO/DDHS Div2/CIR/P/2021/699 dated December 29, 2021 by email dated September 14, 2022 and September 28, 2022.

Dear Sir/Madam,

As per the advice of the Stock Exchange, the Non-compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 due to delayed submission of intimations under Regulation 50(1) and 60 (2) and non - submission of intimation under Regulation 54(2) with the Stock Exchange.

The details of the fines levied were placed before the Board in the Board Meeting held on Friday, November 11, 2022. The Board was informed that inadvertently, the Company has made delay of one day in filing the intimation under Regulation 50(1) and 60 (2). However, we are already in compliance with the provisions of Regulation 54 (2) of the SEBI LODR, 2015 with respect to disclosure of asset cover as a part of financials for the quarter ended June 30, 2022. The clarification along with the relevant supporting has been submitted to the BSE and we are awaiting their confirmation.

The Board in its meeting took note of the matter and recognized that the non-compliance of provisions is not willful on the part of Company and advised to henceforth ensure compliance requirements minutely.

Kindly take the same on record.

For **KIFS HOUSING FINANCE LIMITED,**

VIMAL KHANDWALA
MANAGING DIRECTOR
DIN: 00477768